POLICY SALE OF USED ROWONTARIO EQUIPMENT

ROWONTARIO will advertise used equipment for sale to member clubs (and associations) as equipment becomes available. Advertisements will be distributed to clubs via e-mail and posted on the ROWONTARIO website.

The equipment will be advertised with the following information:

- Year
- Make
- Model
- Condition
- Price
- Date of availability
- Location (for pick-up)

Determining sale price

The sale price of ROWONTARIO equipment will be determined by ROWONTARIO based on the following factors:

- Depreciation due to age
- Assessment of additional depreciation due to wear/damage, in consultation with the relevant manufacturer where possible.
- Input from recognized boat_builders or "experts" as determined by the Executive Director.

Notification and sale procedure:

- Member clubs and associations will have 15 Business Days days from the date of notification of the availability of ROWONTARIO used equipment for sale to express in writing via email their willingness to purchase the equipment at the listed price.
- The contact name, telephone number and /email of the club officer responsible for the transaction shall be part of the original submission of willingness to purchase. This person must be a duly recognized officer/agent of the club with the authority to purchase on behalf of the club.
- All submissions of willingness to purchase shall be considered on a single piece or set of equipment basis as contained in the advertisement.
- Should no member club indicate a willingness to purchase within the deadline, ROWONTARIO will be free to sell any unsold equipment to any potential buyer at any time at any price determined by ROWONTARIO.

- Prior to the conclusion of the purchase contract, the buyer may decline all or some of the equipment for which a willingness to purchase was submitted.
- The completion of the contract is the responsibility of the purchaser and ROWONTARIO.
- The purchaser shall be responsible for delivery and transportation of all equipment purchased unless otherwise negotiated with ROWONTARIO.
- The purchaser shall be responsible for insurance immediately following the sale.
- All equipment shall be sold 'as is'. Potential buyers may inspect, or have an agent inspect, any equipment within the 15 business day period.