

Membership Category Proposal - RO Fee Calculations Table

Assumptions:

Total number of RO members
(conservative):

6,000

	2018/19	2019/20	2020/2021
RO Membership Revenue Requirement	\$ 200,000.00	\$ 210,000.00	\$ 220,500.00
Total needed to recover:	\$ 200,000.00	\$ 210,000.00	\$ 220,500.00

Fees based on each entry by a participant within an RCA sanctioned event (seat fee).				
Estimated # Regatta Participants		15,300		
Assumed number of seats		25,500.00		
All rounding is to the nearest:		\$0.25		
Base fee of:		\$20.00	\$25.00	\$30.00
Base fee at 6000 participants		\$120,000.00	\$150,000.00	\$180,000.00
2018/2019	To recover needed amount, require additional:	\$80,000.00	\$50,000.00	\$20,000.00
	Calculated seat fee:	\$3.14	\$1.96	\$0.78
	Seat fee rounded:	\$3.25	\$2.00	\$0.75
	HST on Seat Fee	\$0.42	\$0.26	\$0.10
	Final Seat Fee (rounded)	\$3.67	\$2.25	\$1.00
2019/2020	To recover needed amount, require additional:	\$90,000.00	\$60,000.00	\$30,000.00
	Calculated seat fee:	\$3.53	\$2.35	\$1.18
	Seat fee rounded:	\$3.50	\$2.25	\$1.25
	HST on Seat Fee	\$0.46	\$0.29	\$0.16
	Final Seat Fee (rounded)	\$4.00	\$2.50	\$1.50
2020/2021	To recover needed amount, require additional:	\$100,500.00	\$70,500.00	\$40,500.00
	Calculated seat fee:	\$3.94	\$2.76	\$1.59
	Seat fee rounded:	\$4.00	\$2.75	\$1.50
	HST on Seat Fee	\$0.52	\$0.36	\$0.20
	Final Seat Fee (rounded)	\$4.50	\$3.00	\$1.75

Membership Category Proposal -Combined RO/RCA Fee Projections

Projected - to be Reviewed Annually *	2018/19	2019/20 *	2020/2021*
RCA Per Person Base Fee	\$20.00	\$20.00	\$20.00
ROWONTARIO Per Person Base Fee	\$25.00	\$25.00	\$25.00
Total Base Fee for ALL Participants	\$45.00	\$45.00	\$45.00
RCA Seat Fee	\$3.25	\$3.75	\$4.00
ROWONTARIO Seat Fee	\$2.25	\$2.50	\$3.00
Total Seat Fee per Seat	\$5.50	\$6.25	\$7.00